Avetta

Flexible Safety and Sustainability Solutions Provider

It's quite uncommon to find firms that target two entirely different and contrasting classes of clientele, especially in the compliance sector. But Avetta, a company hailing from California, is a distinct exception that caters to both the large established companies like General Electric and American Airlines as well as their suppliers and contractors, many of which are smaller companies with less than 200 employees. With more than 53,000 active suppliers in over 120 countries, the company is no novice in the risk management, compliance, and supply chain technology space. The firm's central role is to manage the risk in the safety and sustainability of a monumental global supply network that comprises more than three million employees. "We are right at the heart of some massive innovation in the global supply chain," proclaims John Herr, CEO of Avetta.

The company's arsenal consists of a complementary lineup of products. DocuGUARD is one of Avetta's main products which is primarily a prequalification and document management service. It alleviates clients from manual prequalification processes that are time-consuming and cumbersome. Offering great flexibility and customizability, DocuGUARD can be totally configured to meet the specific needs of the customers. It allows users to define their own compliance criteria and also smartly differentiates users to define their own compliance needs of the customers. It allows each client to customize it to their specific company needs and generate the algorithms that they require.

Another armament in the firm's armory is its intuitive platform, which has the ability to measure vital information like accident rates and provide this data at customers' fingertips. Adaptability and the get-going ability are very eminent in the Avetta platform as it can be implemented in just 90 days. It’s also a very flexible platform that allows each client to customize it to their specific company needs and generate the algorithms that they require.

Avetta has grown from a mere start-up more than a decade and a half ago to a company that is on track to make $50 million in revenue in 2017. "This growth is not just visible locally but also internationally. With more than 30 percent of the company located outside the U.S. and spread across the globe, Avetta showcases tremendous international growth. "The adaptability, the flexibility, and the configurability of our system are some of the factors that place us ahead of the curve," asserts John."

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In the wake of the growing need of GRC technology solutions across enterprises globally, we've compiled a list of "Top 25 Governance, Risk, and Compliance Technology Providers 2017." The compilation is a result of extensive research of GRC technology solution providers. In addition, choosing a sustainable operational model is quite important for an organization looking forward to GRC assistance from foreign vendors.

"The annual listing of companies providing Governance, Risk and Compliance Solutions helps clients build competitive advantage and transform their businesses. Activities such as prequalification and monitoring of contractors and suppliers are core to the supply chain," proclaims John Herr, CEO of Avetta.

Further, the company has a five-point adoption program that involves discovering, configuring, engaging, analyzing, and optimizing. It commences with working with the clients to assess their needs, figuring out the best configuration set up and then producing a tailor-made product that caters to the clients' specific needs.

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Avetta provides SaaS based solutions for supply chain risk management that assist with the prequalification of contractors and suppliers. InsureGUARD is another offering that gives clients full visibility into their suppliers’ insurance coverage including policy types and limits. It lets suppliers quickly upload their certificates of insurance and reviews all the documentation thoroughly. If any changes occur in the suppliers’ insurance status, InsureGUARD immediately notifies its clients about the changes.

Lastly, Avetta offers a product called EmployeeGUARD, which literally allows organizations to take full control of their contractor qualification and training process down to the individual employee level. It fully looks over all the factors like induction, criminal background, drug testing and so on.

The company values user experience and provides an industry leading user experience through a fast, simple, and intuitive platform that adheres to a wide range of users to efficiently carry out a myriad of tasks.

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