

# THE COVID-19 EFFECT

Few would have predicted the catastrophic consequences that the coronavirus has had on business operations, finances, staffing and the wider economy, with the aftershock of the global pandemic felt across nearly every industry. What the last few months have taught businesses, however, is the importance of having robust continuity plans and risk management frameworks in place to help mitigate the impact of any future crises

**24%**

of businesses surveyed in February were only just developing their first ever business continuity plan in response to the COVID-19 outbreak

Mercer 2020

**12%**

believed at the start of March that their businesses were highly prepared for the impact of coronavirus

Gartner 2020

**70%**

of companies said their primary continuity concern is further disruption from a second wave of the virus

International SOS 2020

**21%**

admitted in June that they still didn't have a pandemic plan and process in place

International SOS 2020

**95%**

said they will assess whether they need to revisit their enterprise risk management framework and continuity plan as a result of COVID-19

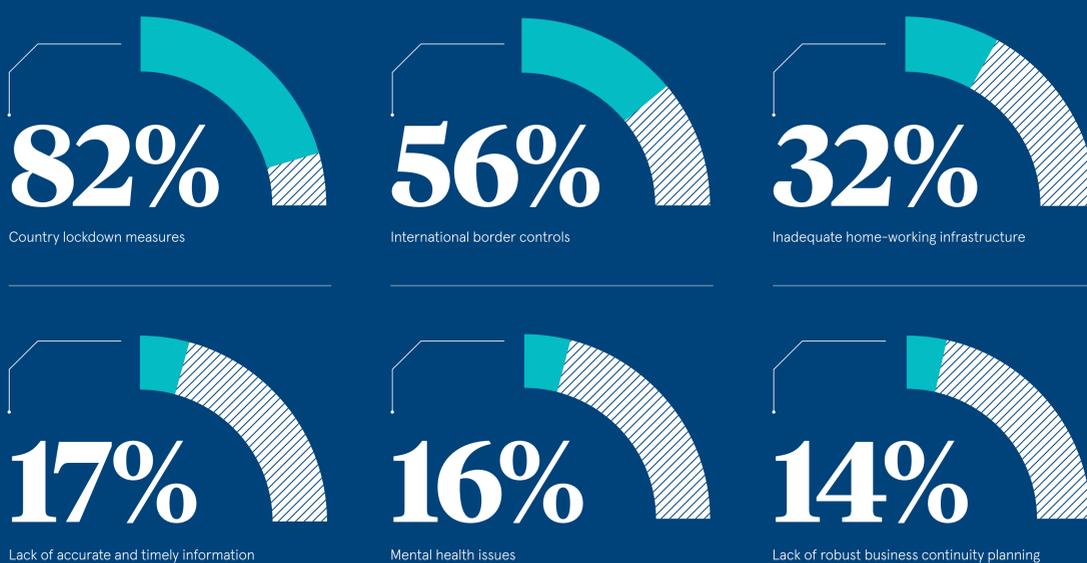
Guidehouse 2020

## BEFORE AND AFTER COVID-19



## TOP ISSUES AFFECTING BUSINESS CONTINUITY

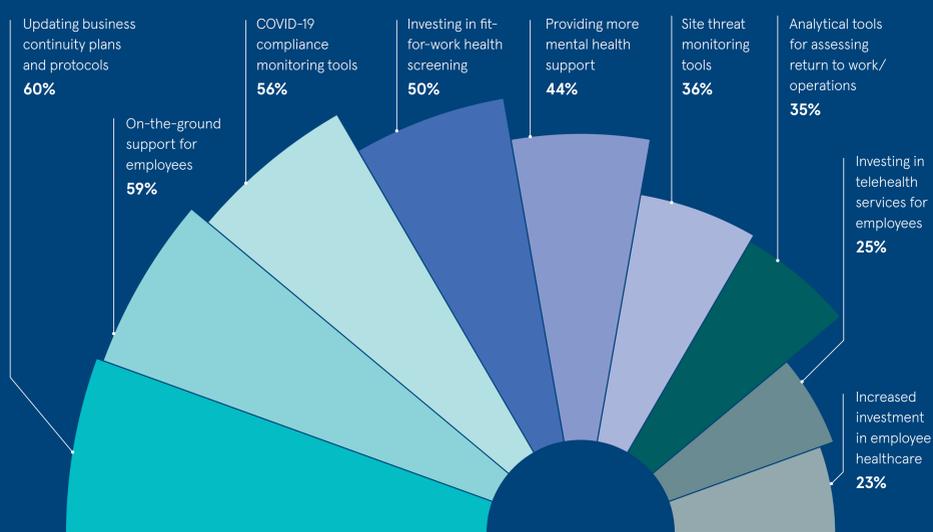
Percentage of companies that said the following issues were affecting continuity of operations



## PREPARING FOR THE RETURN TO WORK

Steps that companies are planning to implement as they transition back to on-site work

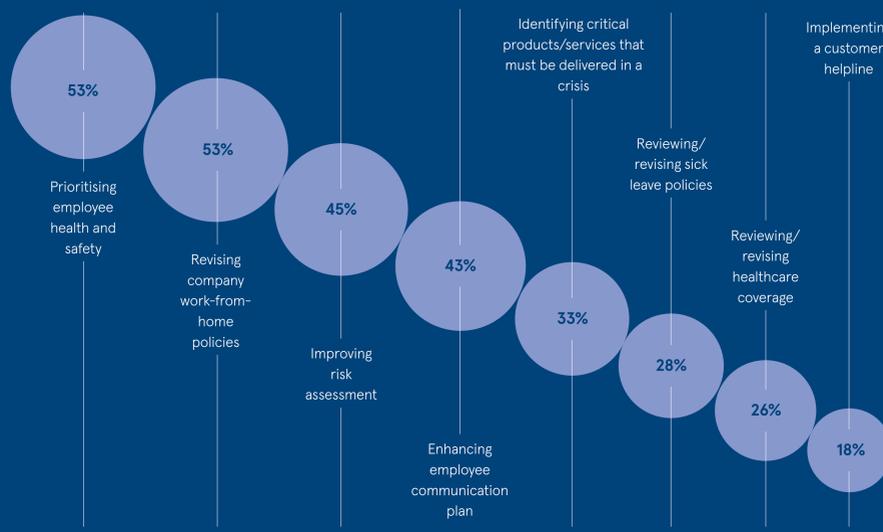
International SOS 2020



## HOW COMPANIES ARE CHANGING CONTINUITY PLANS

Survey of small and medium-sized enterprises which are creating new plans or existing plans as a result of COVID-19

TriNet 2020



## GROWING THE TOP LINE

The following measures are important to rebuilding or enhancing revenue streams as a result of COVID-19, according to a survey of CFOs

PwC 2020

